

AVIATION ADMINISTRATION OF KAZAKHSTAN JOINT-STOCK COMPANY

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

In thousands of tenge	Notes	31 December 2020	31 December 2019
ASSETS			
Non-current assets			
Property and equipment	7	106,433	24,225
Right-of-use assets	8	148,493	–
Intangible assets		94	–
Deferred corporate income tax assets	17	5,310	8,412
Total non-current assets		260,330	32,637
Current assets			
Cash and cash equivalents	9	700,388	2,157,984
Corporate income tax prepayment		280,203	144
Other current assets	10	30,990	7,364
Total current assets		1,011,581	2,165,492
TOTAL ASSETS		1,271,911	2,198,129
EQUITY AND LIABILITIES			
Equity			
Share capital	11	1,874,425	1,874,425
Accumulated loss		(1,956,922)	(1,864,436)
TOTAL EQUITY		(82,497)	9,989
Non-current liabilities			
Deferred income	15	106,527	24,225
Total non-current liabilities		106,527	24,225
Current liabilities			
Lease liabilities	8	160,254	–
Trade accounts payable	12	17,709	389
Corporate income tax liabilities		–	6,647
Due to employees	13	45,996	51,170
Deferred income	15	978,749	2,100,541
Other current liabilities	14	45,173	5,168
Total current liabilities		1,247,881	2,163,915
TOTAL LIABILITIES		1,354,408	2,188,140
TOTAL EQUITY AND LIABILITIES		1,271,911	2,198,129

General Director

Chief Accountant



Peter Griffiths

Alua Temirbayeva

6 August 2021
Nur-Sultan, the Republic of Kazakhstan

AVIATION ADMINISTRATION OF KAZAKHSTAN JOINT-STOCK COMPANY

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2020

In thousands of tenge	Notes	2020	2019 (restated)*
Income from the Government owned organisation contributions	15	2,644,237	629,892
Operating expenses	16	(2,674,575)	(621,356)
Other operating income		728	1,135
Foreign exchange losses		(13,139)	(1,889)
Finance expenses	8	(29,703)	–
(Loss)/profit before income tax		(72,452)	7,782
Income tax (expenses)/benefit	17	(20,034)	1,765
Net (loss)/ profit for the year		(92,486)	9,547
Other comprehensive income for the year		–	–
Total comprehensive (loss) /income for the year		(92,486)	9,547

General Director



Peter Griffiths

Chief Accountant

Alina Temirbayeva

6 August 2021

Nur-Sultan, the Republic of Kazakhstan

AVIATION ADMINISTRATION OF KAZAKHSTAN JOINT-STOCK COMPANY

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2020

In thousands of tenge	Notes	Share capital	Accumulated loss	Total
As at 1 January 2019		1,874,425	(1,873,983)	442
<i>Net profit for the year</i>		–	9,547	9,547
<i>Other comprehensive income for the year</i>		–	–	–
Total comprehensive income for year		–	9,547	9,547
As at 31 December 2019		1,874,425	(1,864,436)	9,989
<i>Net loss for the year</i>		–	(92,486)	(92,486)
<i>Other comprehensive income for the year</i>		–	–	–
Total comprehensive loss for year		–	(92,486)	(92,486)
As at 31 December 2020		1,874,425	(1,956,922)	(82,497)

General Director

Chief Accountant



Peter Griffiths

Alina Temirbayeva

6 August 2021
Nur-Sultan, the Republic of Kazakhstan

AVIATION ADMINISTRATION OF KAZAKHSTAN JOINT-STOCK COMPANY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

In thousands of tenge	Notes	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash proceeds from the Government owned organisation contributions		1,604,747	2,754,658
Other cash proceeds		–	1,941
Cash payments to suppliers		(627,732)	(132,790)
Cash payments to employees		(1,337,243)	(289,416)
Corporate income tax paid		(303,638)	–
Payments to the budget other than corporate income tax		(413,550)	(89,885)
Interest paid	8	(29,703)	–
Other payments		(112,085)	(61,750)
Cash flows (used in) from operating activities		(1,219,204)	2,182,758
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property and equipment	7	(93,804)	(24,469)
Cash used in investing activities		(93,804)	(24,469)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from borrowings		–	300,000
Repayment of borrowings		–	(300,000)
Repayment of principal amount of lease liabilities	8	(136,732)	–
Cash used in financing activities		(136,732)	–
Effect of exchange rate changes on cash and cash equivalents		(7,856)	(1,652)
Net changes in cash and cash equivalents		(1,457,596)	2,156,637
Cash and cash equivalents at the beginning of the period	9	2,157,984	1,347
Cash and cash equivalents at the end of the period	9	700,388	2,157,984

General Director

Chief Accountant

6 August 2021

Nur-Sultan, the Republic of Kazakhstan

